



THE GEORGE WASHINGTON UNIVERSITY  
THE ELLIOTT SCHOOL  
OF INTERNATIONAL AFFAIRS



The Institute for International Economic Policy and the IMF Institute present:

# Financial Regulation and Supervision: Lessons from the Crisis

May 26, 2010

Elliott School of International Affairs  
City View Room, 7<sup>th</sup> Floor  
1957 E St., NW, Washington, D.C.

8:15 a.m.-8:45 a.m. – **Breakfast**

8:45 a.m.-9:00 a.m. – **Opening Remarks** – IIEP Director Stephen Smith and IMF Institute  
Director Leslie Lipschitz

9:00 a.m.-10:00 a.m. – **Session 1: What Went Wrong: Market and Regulatory Failures**

-Prof. John Geanakoplos, Yale University  
-Prof. Matthew Richardson, New York University

10:00 a.m.-10:15 a.m. – **Coffee Break**

10:15 a.m.-11:15 a.m. – **Session 1: What Went Wrong: Market and Regulatory Failures  
(Continued)**

-Prof. Ross Levine, Brown University  
-Dr. Phillip Swagel, fmr. Assistant Secretary for Economic Policy

11:15 a.m.-11:30 a.m. – **Coffee Break**

11:30 a.m.-1:00 p.m. – **Session 2: The Regulation of Financial Institutions**

-Dr. Stijn Claessens, Research Department, IMF  
-Prof. Douglas Gale, New York University  
-Prof. Mark Flannery, University of Florida

1:00 p.m.-2:30 p.m. – **Lunch Break**

2:30 p.m.-4:00 p.m. – **Session 3: The Regulation of Financial Markets**

-Dr. Laura Kodres, Monetary and Capital Markets Department, IMF

-Prof. Neill Pearson, University of Illinois

-Prof. Erik Stafford, Harvard Business School

4:00 p.m.-4:15 p.m. – **Coffee Break**

4:15 p.m.-5:00 p.m. – **Keynote Address: "The Regulatory Response to the Financial Crisis: An Early Assessment"**

-Dr. Jeffrey Lacker, President, Federal Reserve Bank of Richmond

5:00 p.m.-5:30 p.m. – **Open Floor Discussion**

**Organizing Committee:**

Marco Cipriani

Ana Fostel

Jorge Roldos

Stephen Smith