

Yale University

Cowles Foundation for Research in Economics

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7th Annual Cowles Conference on General Equilibrium and its Applications

April 29 - May 1, 2011

FRIDAY

12:00 Lunch and Registration

1:00 **Ali Shourideh** (University of Minnesota), "[Adverse Selection, Reputation and Sudden Collapses in Secondary Loan Markets](#)" (with V. V. Chari and Ariel Zetlin Jones)

1:50 Break

2:00 **Alberto Bisin** (NYU), "[Counterparty Risk Externality: Centralized versus Over-the-Counter Markets](#)" (with Viral Acharya)

3:00 **Ricardo Serrano-Padial** (University of Wisconsin, Madison), "[Competitive Poaching in Unsecured Lending](#)"

3:50 Break

4:00 **Matthew Hoelle** (European University Institute), "[Sunspots and Multiplicity](#)"

4:50 Break

5:00 **Martin Schneider** (Stanford University), "[The Housing Market\(s\) in San Diego](#)" (with Monika Piazzesi and Tim Landvoigt)

7:30 Dinner, Union League Café, 1032 Chapel Street (Dinner speaker: Herakles Polemarchakis on the Greek Crisis)

SATURDAY

8:30 Continental Breakfast

9:30 **Jayant Vivek Ganguli** (University of Cambridge), "[The Pricing Effects of Ambiguous Private Information](#)" (with Scott Condie)

10:20 Break

10:30 **Andres Carvajal** (University of Warwick), "[Competition in Financial Innovation](#)" (with Marzena Rostek, and Marek Weretka)

11:30 **Yuliy Sannikov** (Princeton University) "[The I-Theory of Money](#)" (with Markus Brunnermeier)

12:20 Lunch

2:00 **Alberto Martin** (CREI and UPF), "Economic Growth with Bubbles"

2:50 Break

3:00 **Hyun Shin** (Princeton University), "Working Capital, Productivity, and Financial Shocks"

4:00 **V. Filipe Martins-da-Rocha** (FGV/EPGE), "Refining Not-too-tight Debt Constraints" (with Yiannis Vailakis)

5:00 **Guido Lorenzoni** (MIT) "Credit Crisis, Precautionary Savings and the Liquidity Trap" (with Veronica Guerrieri)

SUNDAY

7:30 Continental Breakfast

8:30 **Aloísio Araújo** (IMPA and EPGE/FGV), "Conventional and Unconventional Monetary Policy with Endogenous Collateral Constraints" (with Michael Woodford and Susan Schommer)

9:20 Break

9:30 **Dimitris Tsomocos** (Oxford), "Debt Deflation Effects of Monetary Policy" (with L. Lin and A. Vardoulakis)

10:20 Break

10:30 **Manuel Amador** (Stanford), "Fiscal Policy in Debt Constrained Economies" (with Mark Aguiar)

11:30 **Gaetano Bloise**, "Asset Prices, Debt Constraints and Inefficiency" (with Pietro Reichlin)

12:20 Lunch

Attendees

Robert Anderson (University of California-Berkeley)

Manuel Amador (Stanford University)

Aloisio Araujo (IMPA & EPGE/FGV)

Efstathios Avdis (University of Pennsylvania)

Alberto Bisin (New York University)

Gaetano Bloise (University of Rome III)

Andres Carvajal (HEC)

Alessandro Citanna (Yeshiva University)

Sean Crockett (Baruch College, CUNY)

Pradeep Dubey (Stony Brook)

Jayant Vivek Ganguli (University of Cambridge)

John Geanakoplos (Yale University)

Matthew Hoelle (European University Institute)

Nikolaos Kokonas (University of Warwick)

*Felix Kubler (University of Pennsylvania)

Guido Lorenzoni (MIT)

Jaime Luque (University of Carlos III of Madrid)

Michael Magill (University of Southern California)

Alberto Martin (CREI and UPF)

John Nachbar (Washington University, St. Louis)

Tito Pietra (Universita di Bologna)

Herakles Polemarchakis (University of Warwick)

Daniela Puzzello (University of Illinois)

Martine Quinzii (University of California, Davis)

Victor Filipe Martins de la Rocha (EPGE/FGV)

Michail Rousakis (University of Warwick)

Catherine Rouzaud (University of Paris 12)

Yuliy Sannikov (Princeton University)

Susan Schommer (IMPA)

Ricardo Serrano-Padial (University of Wisconsin-Madison)

Hyun Shin (Princeton University)

Ali Shourideh (University of Minnesota)

Paolo Siconolfi (Columbia University)

Ross Starr (University of California-San Diego)

Mario Tirelli (University of Rome III)

Dimitrios Tsomocos (Oxford Said Business School)

Alexandros Vardoulakis (University of Oxford)

Marek Weretka (University of Wisconsin-Madison)

Jan Werner (University of Minnesota)

Michael Woodford (Columbia University)

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